

Explanation of variances

Local Council Name

Dilhorne Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2017/18	2018/19	Variance (+/-)	Variance (%)	Detailed explanation
Box 2 – Precept or Rates and Levies	4,100	4,199	99	2.41%	No explanation required
Box 3 – Total other receipts	2,238	631	- 1,607	71.80%	Reasons: 1. No lengthsman payments received in 2018/19 compared to 2017/18 (-£1,499)
Box 4 – Staff costs	2,307	2,596	289	12.52%	Reasons: 1. Increase in monthly salary
Box 5 – Loan interest / capital repayments	0	0	0	0%	No explanation required
Box 6 – All other payments	2,747	3,312	565	20.57%	Reasons: 1. New flagpole and flags in 2018/19 including VAT (£958) 2. WW1 Grant funding for Dilhorne Rec centre in 2018/19 (£435) 3. Church grass cutting in 2017/18 accounts charged in respect of previous years (-£900)
Box 7 – Balance carried forward	12,618	11,540	- 1,078	8.54%	As a result of lower other receipts this year
Box 9 Total fixed assets plus long term investments and assets	7,250	8,208	958	13.21%	Reasons: 1. New flagpole and flags in 2018/19 including VAT (£958)
Box 10 – Total borrowings	0	0	0	0%	No explanation required